

Summary

	2020 Budget	2019 Budget	Difference	%	2020 Budget	2019 Actual	2018 Actual	2020/2019 Difference	%
Receipts									
Water	106,717,590	118,053,758	(11,336,168)	-10%	106,717,590	102,709,438	106,426,492	4,008,152	4%
Sewage Conveyance	68,079,675	65,703,000	2,376,675	4%	68,079,675	68,472,959	57,306,572	(393,284)	-1%
DSIC	-	-	-	0%	-	1,485	(11,459)	(1,485)	-100%
ALCOSAN	76,286,841	74,971,806	1,315,035	2%	76,286,841	73,522,941	69,376,086	2,763,900	4%
Fees	4,106,303	3,735,374	370,929	10%	4,106,303	5,156,829	3,700,379	(1,050,526)	-20%
Miscellaneous Revenue	1,136,617	1,677,562	(540,945)	-32%	1,136,617	710,629	823,049	425,988	60%
Total Receipts	256,327,026	264,141,500	(7,814,474)	-3%	256,327,026	250,574,281	237,621,119	5,752,745	2%
Operating Expenses									
Salaries	27,377,003	26,643,741	733,262	3%	27,377,003	22,261,855	18,427,947	5,115,148	23%
Benefits	7,043,650	9,001,163	(1,957,513)	-22%	7,043,650	6,730,702	5,899,887	312,948	5%
Direct Operating	41,120,170	38,803,561	2,316,609	6%	41,120,170	38,378,874	29,880,985	2,741,296	7%
Inventory	1,799,520	1,921,185	(121,665)	-6%	1,799,520	2,048,723	1,482,595	(249,203)	-12%
General & Administrative	32,715,533	35,458,077	(2,742,544)	-8%	32,715,533	20,122,435	23,626,785	12,593,098	63%
ALCOSAN	77,049,709	75,484,220	1,565,489	2%	77,049,709	71,397,509	70,310,473	5,652,200	8%
City Co-Op Payment	-	7,000,000	(7,000,000)	-100%	-	4,600,474	1,787,500	(4,600,474)	-100%
Non-City Subsidy and Other	-	1,700,000	(1,700,000)	-100%	-	1,404,861	4,131,689	(1,404,861)	-100%
Total Operating Expenses	187,105,585	196,011,947	(8,906,362)	-5%	187,105,585	166,945,433	155,547,861	20,160,152	12%
Net Operating Income	69,221,441	68,129,553	1,091,888	2%	69,221,441	83,628,848	82,073,258	(14,407,407)	-17%
Debt Service									
Debt Service - Principal	29,345,494	23,375,003	5,970,491	26%	29,345,494	23,163,490	24,602,797	6,182,004	27%
Debt Service - Interest	37,201,873	34,740,309	2,461,564	7%	37,201,873	36,116,276	19,174,810	1,085,597	3%
Total Debt Service	66,547,366	58,115,312	8,432,054	15%	66,547,366	59,279,766	43,777,607	7,267,600	12%
Total Costs	253,652,951	254,127,259	(474,308)	0%	253,652,951	226,225,199	199,325,468	27,427,752	12%
Net Cash Flow	2,674,075	10,014,241	(7,340,166)	-73%	2,674,075	24,349,082	38,295,651	(21,675,007)	-89%
Unrestricted Cash Balance- Beginning	64,346,968	47,986,060	16,360,908	34%	64,346,968	46,920,000		17,426,968	37%
Net Cash Flow	2,674,075	10,014,241	(7,340,166)	-73%	2,674,075	24,349,082		(21,675,007)	-89%
Operating Reserve	-	(2,510,983)	2,510,983	-100%	-	(2,510,983)		2,510,983	-100%
Rate Stabilization Fund	(2,000,000)	-	(2,000,000)	0%	(2,000,000)	-		(2,000,000)	0%
Capital Spending	(27,000,000)	(7,503,258)	(19,496,742)	260%	(27,000,000)	(4,411,131)		(22,588,869)	512%
Unrestricted Cash Balance- End	38,021,044	47,986,060	(9,965,016)	-21%	38,021,044	64,346,968		(26,325,925)	-41%